

Brazilian new photovoltaic panel selling price





Overview

Against the backdrop of a supply surplus, competition in the Brazilian PV module market has become intense, with PV module selling prices in Brazil dropping to \$0.08 per watt, and in some cases, even to \$0.07 per watt or below. Why are solar panels so expensive in Brazil?

Despite global overcapacity, several factors may contribute to a slight increase in solar panel prices in Brazil, with shipping costs and quotas for fiscal exemptions on imported PV modules playing a key role. From pv magazine Brazil Brazil imported around 10.1 GW of PV modules between January and May, according to PV InfoLink.

Is solar a good investment in Brazil?

President of the Brazilian solar association, Absolar, Rodrigo Sauaia, told pv magazine, “The final average price for solar was impressive and the price drop was stronger than anticipated.” He also believes the long-term price reduction trend of solar PV in Brazil is solid.

How many solar modules does Brazil import?

From pv magazine Brazil Brazil imported around 10.1 GW of PV modules between January and May, according to PV InfoLink. This capacity, worth \$1.2 billion, exceeds the \$1.13 billion import quota set by the Brazilian authorities for exemption from 9.6% import duties on solar modules from January to June 2024.

How much is a solar module worth in Brazil?

This capacity, worth \$1.2 billion, exceeds the \$1.13 billion import quota set by the Brazilian authorities for exemption from 9.6% import duties on solar modules from January to June 2024. The next round of tax-free import quotas is set at \$1.014 billion from July 2024 to June 2025 and may be exhausted quickly.

Is the Brazilian solar market on the cusp of maturity?



The Brazilian solar market is on the cusp of maturity, if the result of the recent A-4 auction, which delivered a surprising drop in PV technology prices, is anything to go by. The final average price for all of the solar projects selected in the auction came in at a surprising 118 BRL (US\$35.2)/MWh.

Did Brazil expect a solar price reduction?

“We indeed expected a price reduction but not that big and it was a positive surprise, as it puts Brazil within the countries sourcing solar for less than \$40 MWh,” Luiz Augusto Barroso, head of the Brazilian government-run energy agency, EPE told pv magazine.



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Brazilian trade association Absolar said in a LinkedIn post that the decision was a "setback in



the energy transition" and could risk an increase in prices and the loss of investments.

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[Brazil raises import tariffs on photovoltaic modules to 25%](#)

The tariff increase applies to photovoltaic (PV) cells assembled into panels or modules. The Executive Management Committee of the Chamber of Foreign Trade (Gecex ...

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Polysilicon Solar PV Price

All solar PV (Photovoltaic) real-time price update, such as Panle/Module, Inverter, Wafer, Cell, and poly / Silicon, and research reports.

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[New Solar Panel In Brazil, Price, Specs, And Features](#)

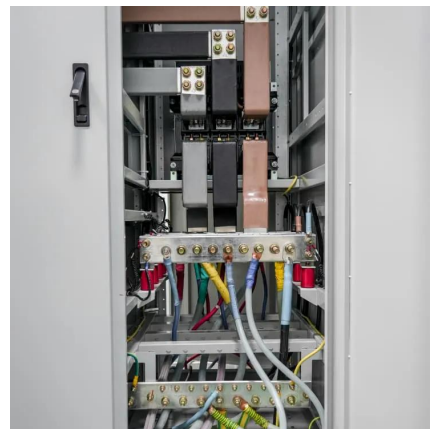
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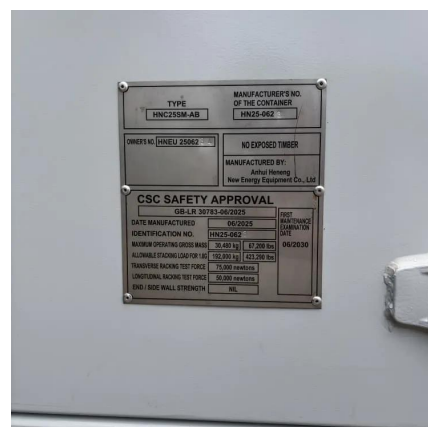
Over the years, PV prices have plummeted from over \$100/MWh in 2013 to a mere \$32/MWh in 2022, reaching an all-time low of just over \$20/MWh in 2019. This drastic ...

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Brazil's recent energy auctions

Solar developers only had limited success in Brazil's latest energy auctions, with relatively higher prices for PV. Several analysts spoke to **pv ...**

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Brazilian PV market is maturing faster than expected - comment

The Brazilian solar market is on the cusp of maturity, if the result of the recent A-4 auction, which delivered a surprising drop in PV technology prices, is anything to go by.

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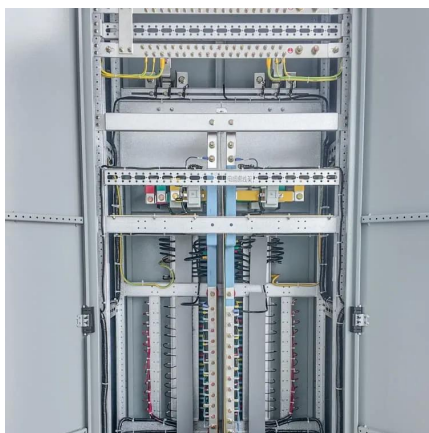




Brazil Announces Increase in Import Tariff on PV Modules to ...

The Brazilian government hopes to prevent intensified competition from imported products through the restoration of import tariffs while also protecting the production and ...

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Spring 2024 Solar Industry Update

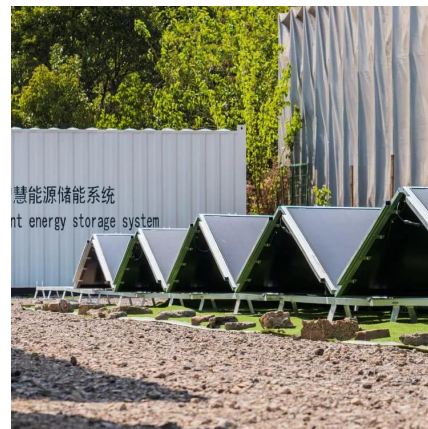
The median price for residential PV systems reported by EnergySage increased 6.3% y/y to \$2.8/Wdc--in-line with mid-2020 price levels. Global polysilicon spot prices fell 22% from mid ...

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Solar panel fully developed in Brazil by BYD promises revolution ...

The multinational BYD, giant in the production of equipment for energy generation, announced the arrival of a new Brazilian solar panel that promises to revolutionize the market ...

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Brazil's Solar Energy Market Set for Stability: What to Expect Next

The landscape of solar energy pricing in Brazil is showing a degree of stability for 2024 and 2025, according to Fabio Carrara, CEO of Solfácil, a leading solar financing ...

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