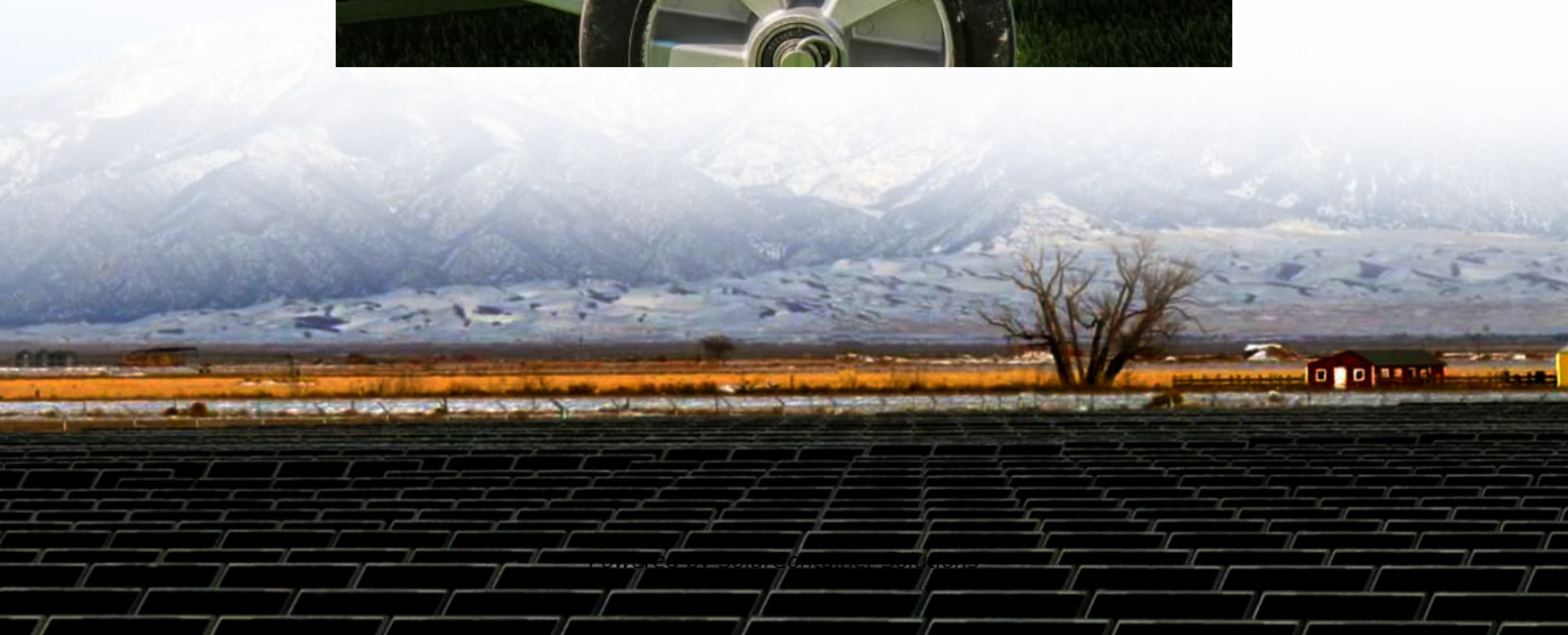


# **Egypt's 10 billion energy storage project**





## Overview

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Cairo, Egypt, June 15, 2025 – IFC today announced an investment to support Egypt's first utility-scale battery energy storage system (BESS), deepening its partnership with AMEA Power, a leading renewable energy developer in Africa, the Middle East, and Central Asia, and the Government of Egypt to advance the country's clean energy ambitions.



## Egypt's 10 billion energy storage project

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### Egypt set for 1.1 GWh of battery storage across three projects

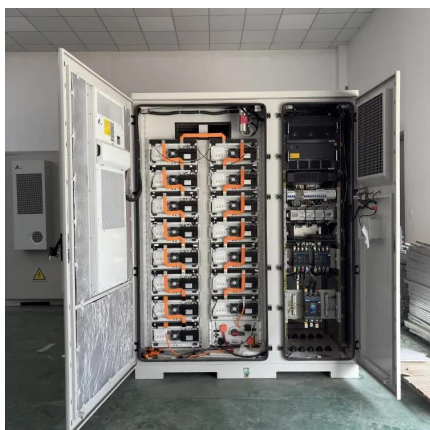
Dubai-based developer Amea Power has agreed to build a 1 GW solar plant with a 600 MWh battery energy storage system (BESS) and an additional 300 MWh BESS. ...

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### Egypt Launches First Grid-Scale Battery Storage to Power Clean Energy

With the launch of its first grid-scale BESS, Egypt is not only addressing immediate energy needs but also setting the foundation for a sustainable, resilient, and low ...

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### EBRD backs 1 GW solar-plus-storage project in Egypt with \$30 ...

Scatec has broken ground on Egypt's first major hybrid solar and battery project after securing a \$30 million equity bridge loan from the European Bank for Reconstruction and ...

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### [EBRD provides \\$30 mln for Scatec's Obelisk solar ...](#)

The project will be one of Egypt's first hybrid renewable energy installations, serving as a pilot



for broader adoption of battery-integrated solar.

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## AMEA Power, IFC Launch Egypt's First Grid-Scale Battery System

AMEA Power, in partnership with the International Finance Corporation (IFC) and the Egyptian government, is rolling out the country's first grid-scale battery energy storage ...

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## Egypt's \$10 Billion Green Gamble

Egypt's government aims to mobilise more than \$10 billion in private investment for renewable energy, including wind and solar power production, to source 42 percent of the ...

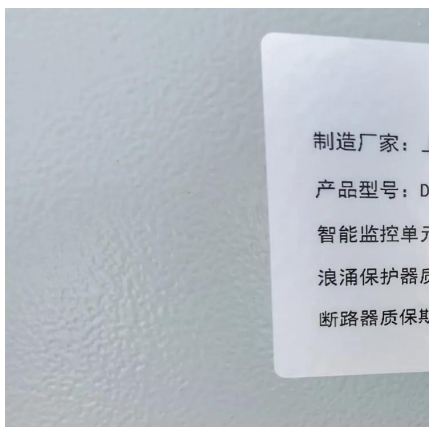
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## [Egypt Launches First Grid-Scale Battery Storage to ...](#)

With the launch of its first grid-scale BESS, Egypt is not only addressing immediate energy needs but also setting the foundation for a ...

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## Egypt: AfDB Approves \$184.1 Million for Africa's Largest Solar ...

Located in Qena Governorate in southern Egypt, the project entails the design, construction, operation, and maintenance of a photovoltaic power plant with an integrated ...

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## [IFC and AMEA Power Launch Egypt's First Battery ...](#)

Since beginning its operations in Egypt in 1975, IFC has invested and mobilized nearly \$10 billion in development projects and has an advisory ...

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## IFC and AMEA Power Launch Egypt's First Battery Energy Storage ...

Since beginning its operations in Egypt in 1975, IFC has invested and mobilized nearly \$10 billion in development projects and has an advisory portfolio of \$25 million.

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## Egypt's first utility-scale battery, Africa's biggest solar-plus

Dubai-based renewables developer AMEA Power is set to commission Egypt's first utility-scale battery next month, after going from project development agreement to completion ...

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## EBRD, AfDB and BII support pioneering solar and battery storage project

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the country's energy transition. ...

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## [With an Initial Investment of \\$1.6 Billion and a Production](#)

All these processes will be powered by renewable energy sources. Eng. Hussein El-Ghazawy, the Executive Partner of the company in Egypt, revealed that the initial phase of ...

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## [Egypt: AfDB Commits \\$184.1 Mn For Solar & BESS Project](#)

African Development Bank Group's board of directors approved a financing package of up to \$184.1 million to support the development of the Obelisk 1-GW solar ...

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### [Dubai's AMEA Power to develop 1.5 GWh standalone ...](#)

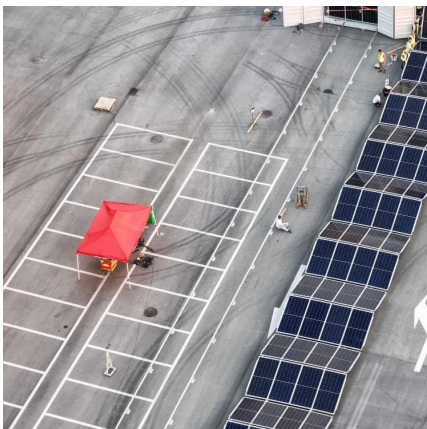
AMEA Power has been a key player in Egypt's renewable energy sector, with investments exceeding \$3 billion across solar, wind, and battery ...

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### [EBRD, AFDB and BII support pioneering solar and ...](#)

On completion, it will be the first integrated solar photovoltaic and battery storage project of this scale in Egypt, and a significant milestone in the ...

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### [Egyptian solar set to expand beyond the massive 1.8 ...](#)

In this edition of the Weekend Read, we turn to Egypt. The gigawatt-scale Benban project showcases the North African country's solar ...

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### [Egypt's bold \\$10 billion green investment adventure](#)

This article explores Egypt's strategic efforts to mobilize over \$10 billion in investments for renewable energy and the steps taken to enhance its energy security.

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### [Egypt's renewable energy sector draws massive investment](#)

Infinity Power, a joint venture between Masdar and Egypt's Infinity, and Hassan Allam Utilities has achieved a significant milestone in capacity expansion. They have signed a ...

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### **Egypt: AfDB Approves \$184.1 Million for Africa's Largest Solar Energy**

Located in Qena Governorate in southern Egypt, the project entails the design, construction, operation, and maintenance of a photovoltaic power plant with an integrated ...

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### **Egypt Invests \$10 Billion to Strengthen Renewable Energy Sector**

Egypt is making a significant push towards renewable energy, committing to a robust investment of \$10 billion to enhance its energy security. The country has been ...

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## Egypt Invests \$10 Billion to Strengthen Renewable Energy Sector

Egypt's goals under the Nexus programme include adding 10 GW of renewable energy capacity and phasing out 5 GW of fossil fuel power generation by 2030. Through ...

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## Scatec and Amea Power to Build Landmark Solar +Energy Storage Projects

Scatec's CEO, Terje Pilskog, stated, "This will be Egypt's first hybrid solar and storage project, and the signing of the contract demonstrates Scatec's strong position as one ...

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## Egypt Advances Clean Energy Strategy with Landmark Storage Projects

The discussion centered on plans to establish Egypt's first stand-alone energy storage plants. These plants are designed to optimize the use of renewable energy and ...

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## AfDB to provide \$184.1 m for Egypt's largest solar energy and ...

The Board of Directors of the African Development Bank Group has approved a financing package of up to \$184.1 million to support the development of the Obelisk 1-gigawatt ...

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## Egypt's \$10 Billion Wind Farm Project: Lighting Towards Goals for

Egypt will reportedly be able to reach 42% renewable energy by 2030 due to the 10-gigawatt wind farm project. Find out more about this initiative that could reduce regular power ...

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## Egypt Advances Clean Energy Strategy with Landmark Storage ...

The discussion centered on plans to establish Egypt's first stand-alone energy storage plants. These plants are designed to optimize the use of renewable energy and ...

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## Egypt's \$10 Billion Green Gamble

Egypt's government aims to mobilise more than \$10 billion in private investment for renewable energy, including wind and solar power ...

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### [IFC Backs Egypt's First Utility-Scale Battery Energy ...](#)

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### **IFC Backs Egypt's First Utility-Scale Battery Energy Storage ...**

IFC has been active in Egypt since 1975, investing nearly \$10 billion in development projects with a focus on various sectors, including renewable energy.

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### [Egypt Plans \\$17B Green Hydrogen Mega-Project](#)

This mega-project is expected to boost Egypt's GDP by \$10-18 billion and create over 100,000 new jobs. This green hydrogen project is a key ...

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